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Central Iowa Healthcare Seeks to Sell Its Assets to an Affiliate of UnityPoint Health in Bankruptcy Proceeding

Marshalltown, IA - December 20, 2016 - Today, Central Iowa Healthcare (CIH) filed a petition for protection under Chapter 11 of U.S. Bankruptcy Code. The case was filed in the United States Bankruptcy Court for the Southern District of Iowa in Des Moines. As part of the filing, CIH asked the court to approve a plan to sell substantially all of the CIH assets to UnityPoint Health – Waterloo, an affiliate of UnityPoint Health.

Under the plan, all of CIH's healthcare operations including the acute care hospital, emergency department, four primary care clinics, and outpatient center will operate without interruption during this time and after completion of the proposed sale transaction. CIH believes the proposed transaction will greatly benefit CIH patients and employees.

CIH has asked the court to approve a financing arrangement that UnityPoint Health – Waterloo has offered to support CIH's operations during the bankruptcy proceeding and pending the sales transaction which is targeted for the late first quarter of 2017. The financing will assist CIH in providing uninterrupted payment for employees and payment for future vendor services and supplies until the sales transaction is complete.

Following the closing of the sales transaction, CIH's assets will be owned and operated by UnityPoint Health. Current CIH employees are encouraged to seek employment with the new UnityPoint Health entity's team, once the transaction is finalized by the court.

The transaction and financing arrangements are subject to approval by the Bankruptcy Court. Chapter 11 Bankruptcy is a legal process designed to help organizations continue operations, sell assets and restructure liabilities. The bankruptcy process should not impact the organization's healthcare services or patient care.

"We believe this direction is the best course of action for the communities we serve. Our decision today reflects our enduring commitment to the Marshalltown community to provide access to quality healthcare services close to home," stated CIH's Acting CEO, Dawnett Willis. "It should be business as usual for the staff and providers at CIH throughout the bankruptcy process."

"CIH and UnityPoint Health – Waterloo are proposing a plan that would result in continued and uninterrupted healthcare services to the Marshalltown community, said Pam Delagardelle, President and CEO, UnityPoint Health – Waterloo. "We will need to let the bankruptcy process take its course and UnityPoint Health – Waterloo intends to offer a fair and competitive bid. Working together, we can ensure patients continue to receive the high-quality care they expect and depend on from caregivers

they know and trust. Both organizations have a rich history of serving their communities, driven by the belief that healthcare is best when it's local."

"The anticipation of being acquired by nonprofit health system, UnityPoint Health - Waterloo, brings a promise of strengthened healthcare services, enhanced access to primary care providers and specialists while improving care coordination and patient experience. Through this plan, it is intended that the healthcare needs of the communities we serve will continue to be met," states CIH's Acting CEO, Dawnett Willis.

About Central Iowa Healthcare

Central Iowa Healthcare (CIH) is a not-for-profit community healthcare provider in Marshall County, Iowa. CIH operates a 49-bed, acute care hospital, four primary care medical clinics located in Marshalltown, Conrad, State Center and Tama-Toledo, and a brand new state-of-the-art outpatient center. The outpatient center includes an award winning wound healing center, as well as four surgical suites, diagnostic imaging lab, urgent care, and therapy services. Central Iowa Healthcare is the only full-service medical center in its area and more than 60,000 residents depend on CIH for a wide variety of healthcare services.

About UnityPoint Health - Waterloo

UnityPoint Health – Waterloo includes Allen Hospital, a 204-bed, non-profit community hospital, two critical access hospitals, an outpatient community mental health center, a nursing and allied health college and 26 family practice and specialty clinics serving the Cedar Valley. As an affiliate hospital of UnityPoint Health, the organization is part of a health system that cares for many patients in Iowa. As the busiest hospital in the Cedar Valley, Allen cares for more inpatients, outpatients, emergency patients and cardiac patients than any other hospital in the 10-county service area.

About UnityPoint Health

Formerly Iowa Health System, UnityPoint Health is the parent organization of UnityPoint Health - Waterloo. UnityPoint Health is one of the nation's most integrated health systems.

UnityPoint Health is a physician-led team of professionals that communicates clearly and effectively to address a patient's health care in the most appropriate setting: whether that is a clinic, a hospital or at home. Through relationships with more than 280 physician clinics, 31 hospitals in metropolitan and rural communities and home care services throughout its 9 regions, UnityPoint Health provides care throughout Iowa, Illinois and Wisconsin. UnityPoint Health entities employ more than 24,000 employees, working toward innovative advancements to deliver the Best Outcome for Every Patient Every Time. Each year, through more than 4 million patient visits, UnityPoint Health, UnityPoint Clinic and UnityPoint at Home provide a full range of coordinated care to patients and families. With annual revenues of \$2.7 billion, UnityPoint Health is the nation's 13th largest nonprofit health system and the fourth largest nondenominational health system in America. UnityPoint Health provides community benefit programs and services to improve the health of people in its communities.